

Mälarenergi AB's electricity trading agreement terms for Companies

Terms and conditions valid as from 15/06/2026

Start of contract, validity and scope

This Agreement (the "Agreement") is valid from the date Mälarenergi AB, corporate registration no. 556448-9150, ("Mälarenergi"), approves the Customer's order and until further notice. Credit checks may be carried out and result in the order not being accepted. The agreement covers the Customer's total energy requirements at the agreed delivery points as set out in the attached list of facilities. The supply of electricity will commence in accordance with the agreement provided that the Customer has provided complete and accurate information. The Customer is responsible for terminating contracts with any other electricity trading company. The Customer is liable for any costs relating to contracts with another electricity trading company. Mälarenergi AB is responsible for the balance of the electricity supply. The network charge from electricity network companies is not covered by this Agreement.

General terms and conditions

The industry's General Terms and Conditions for electricity sales to companies apply in addition to the Agreement. The General Terms and Conditions are attached to the contract confirmation. They can also be read on Mälarenergi's website (www.malarenergi.se) and can be obtained through the Customer Center. In the event of a dispute, the terms of the Agreement take precedence.

Information of prices, terms and other services

Current electricity prices, contract terms, General contract terms and information about other services can be obtained via malarenergi.se or Mälarenergi's Customer Center.

Complain, dispute and customer rights

Information on complaint handling, dispute resolution, customer rights and independent user advice can be found on www.malarenergi.se. Upon request, this information is also available through Mälarenergi's Customer Center. Complaints are primarily made to Mälarenergi's Customer Center. In the event of a dispute, it can be tried out of court by the Energy Market Inspectorate.

Arbitration

Disputes shall be settled finally by arbitration in accordance with the rules of the Arbitration Institute of the Stockholm Chamber of Commerce. If the disputed amount does not exceed SEK 1 million, the dispute shall be settled in accordance with the Arbitration Institute's Rules for Simplified Arbitration. Unless the parties agree on another location, the arbitration shall take place in Stockholm. Swedish law shall apply to this Agreement.

Confidentiality

The parties undertake not to disclose the contents of or information about this Agreement to third parties during the term of this Agreement.

Payment and payment terms

Payment for the delivery must be received by Mälarenergi no later than 30 days after invoicing unless otherwise agreed. Any interest on arrears is calculated at a rate 8 percentage points above the Riksbank's reference rate in force at any particular time during the period of arrears.

Statutory taxes and fees

Costs of applicable statutory taxes and other fees will be added. If, during the contract term, authorities decide on a change in the Electricity Certificate Act, changed quota obligations, levies and other tax rates, the price will be adjusted in accordance with the new decisions, including during a current commitment period. The changes will be reported on the Customer's invoice in arrears.

Information and advice

Information and advice from Mälarenergi regarding the electricity market and the choice of contract form does not mean that the Customer leaves it to Mälarenergi to decide on the choice of electricity trading agreement. Mälarenergi accepts no responsibility for the Customer's decision.

Assignment

Mälarenergi has the right to assign the Agreement to another company on unchanged terms. The Customer may not assign the Agreement to another party.

Cessation

If the Agreement expires without the Customer entering into a new electricity trading agreement, Mälarenergi's Temporary Monthly Price will apply for the continued supply of electricity.

Contact details

The customer reaches Mälarenergi's Customer Center via telephone 021-39 50 52, email post@malanerji.se or address Mälarenergi AB, Box 14, 721 03 Västerås.

Terms Temporary monthly price

Temporary monthly price is based on the market situation in the electricity market. The price is set monthly in arrears. A fixed monthly fee will be added. Switching to another of Mälarenergi's products can be done at any time during the current month. If the customer does not sign a new electricity trading agreement, the Temporary Monthly Price continues without an end date. Information about the current price can be found on Mälarenergi's website (www.malarenergi.se) and is announced on the Customer's invoice.

Relocation

The Customer's Agreement shall also apply in the event of relocation to a new facility, unless Mälarenergi, upon review, finds that the Agreement cannot apply to the new facility. Notification of relocation to a new facility must be made to the Customer Centre no later than one month before the moving-in date. The Customer must also report this to their electricity network company.

Deviations from agreed volume

Deviations between consumption and agreed volume are measured over 12 months. In case of deviations on the agreed 12-month volume greater than +/-5% that entail additional costs for Mälarenergi, the Customer is charged in arrears. The charge is made as follows: the difference between the sales price and the average spot price on Nordpool during the current period for the deviating consumption volume.

Change in quota obligation

Companies that manage their quota obligation themselves must notify Mälarenergi of any changes in their quota obligation.

Source of energy

The Agreement consists of electricity from fossil-free energy sources. Fossil-free energy sources are water, solar, wind and nuclear power. The customer can sign an option to have the delivered electricity produced by a specific energy source. Current price for specific energy source can be found on Mälarenergi's website and can be obtained via the Customer Center. Mälarenergi undertakes to purchase electricity for the Customer's chosen energy type corresponding to the volume of electricity the Customer consumes. For agreements with fixed-term electricity price contracts, the selected energy source and agreed price apply for the same period as the fixed electricity price agreement. For other forms of agreement, the price of the selected energy source is a variable price that can be adjusted monthly. The current price for the selected energy source is specified on the Customer's My Pages for all forms of contract except for fixed electricity price agreements where the cost of the selected energy source is included in the total electricity trading price.

Terms and conditions regarding Fixed electricity price agreement

The fixed electricity price consists of electricity trading price, electricity certificate fee and VAT. During the agreed binding period, the electricity price and the agreed fixed fee remain unchanged. The agreement expires at the end of the contract term without the requirement of termination and then changes to Mälarenergi's Temporary Monthly Price. Information that the Agreement expires is communicated by Mälarenergi 60-90 days before the end date of the term of the agreement.

Early termination of Fixed electricity price agreement

In case of termination of the Fixed Electricity Price Agreement, one month's mutual notice period applies and must be given at least one month before the end of the contract period. Termination in connection with the end of the contract period is free of charge. Upon the Customer's termination, this must be done in writing to the Customer Centre.

In the event of early termination, Mälarenergi is entitled to compensation under the General Terms and Conditions for the damage Mälarenergi suffers if the Customer terminates the Agreement in advance. The calculation of the termination fee is based on the difference between the agreed price excluding VAT and the price applicable at the time of termination excluding VAT for the corresponding contract length multiplied by the estimated remaining consumption for the remaining part of the contract period. VAT is not included in the compensation. Compensation is payable even when the supply of electricity under the Agreement has not commenced in the event of the Customer's early termination. The remaining part of the commitment period is calculated in whole months and the monthly consumption is then calculated as one twelfth of the annual consumption declared by the network owner. In the event of a dispute, Mälarenergi has the right to retrieve consumption data from the Customer's electricity grid company. No compensation will be charged if the termination is due solely to the Customer's definitive relocation. Relocation must be notified no later than one month before the moving date, to the Customer Centre and to the local electricity grid company.

Terms and conditions regarding Dynamic electricity price

Dynamic electricity price is based on the current time resolution for Nord Pool's spot price quotations for the current electricity area. Current time resolution is 15 minutes resolution. 15 minutes resolution refers to a 15-minute interval that starts on the full hour, 15 minutes past, half an hour or 15 minutes into the full hour.

In the event that the Customer's electricity network company cannot measure on a 15 minutes basis but only on an hour and sends the measured values divided into 15 minutes resolution to Mälarenergi, Mälarenergi will, in accordance with regulations, invoice with the measured values sent by the electricity network company.

In the event of further future new time resolution of spot price quotations, agreements with Dynamic Electricity Price will be adjusted accordingly. The Customer will be notified at least two months in advance before the agreement changes to a new time resolution.

Pricing conditions Dynamic electricity price agreement

The final electricity price per every 15 minutes is determined monthly after the end of the calendar month and consists of the 15 minutes spot price on Nord Pool for the current electricity area, which is multiplied by the Customer's individual quarterly consumption. To the Customer's unique spot average price, Mälarenergi adds variable costs when purchasing/trading electricity (electricity certificates, fee to Svenska kraftnät, fee to Nord Pool, imbalance costs, credit costs), costs for guarantees of origin for the Customer's chosen energy source and an agreed fixed surcharge. A fixed monthly fee is added.

When invoicing, the Customer's average price for all 15 minutes of the entire invoicing period is reported under the item Spot price, variable costs under the item Variable costs, selected energy source and agreed fixed surcharge. Data for individual 15 minutes and price specification of the variable costs are reported on Mitt Mälarenergi.

General terms and conditions for Dynamic electricity price agreement

Purchase/trading of electricity refers to the costs Mälarenergi pays to Svenska kraftnät, e-Sett and Nord Pool as well as fees relating to balancing power and regulating power resulting from statutory balancing responsibility for electricity, credit costs and costs for guarantees of origin according to the applicable level for each delivery period. If the Customer is notified of changes at least two months in advance, Mälarenergi has the right to change the surcharge, fixed monthly fee and Contract Terms. It is possible to bind the price to the currently applicable fixed contract price during the current contract period.

Termination of Dynamic electricity price agreement

The Agreement is valid until further notice with a one-month mutual notice period. Termination is free of charge and must be made in writing by the Customer to the Customer Center unless the Customer with a variable contract signs a fixed-term contract with Mälarenergi, in which case the Agreement will cease to be valid on the day the fixed-term contract begins.

Terms And Conditions Managed Electricity Fund

Managed Electricity Fund is a product that combines variable price with fixed price. The price is a mix of the volume-weighted spot price and the result of the active management of financial positions carried out by Mälarenergi AB's Krafthandel. The price is set after the end of the month and also consists of a guarantee of origin for the selected energy source and electricity certificate. In addition to the price, there is a fixed monthly fee. The agreement runs until further notice.

Termination of Managed Electricity Fund

For Managed Electricity Fund, a three calendar months mutual notice period applies. Termination in accordance with three calendar months' notice period is free of charge. In the event of termination, and if the Customer has not signed another electricity contract with Mälarenergi AB or another electricity trading company after the notice period has expired, the Customer receives a Temporary monthly price in accordance with the applicable terms and conditions, see Terms Temporary monthly price.

In the event of early termination of the Managed Electricity Fund, Mälarenergi is entitled to compensation under the General Terms and Conditions. The calculation of the termination cost is based on the difference between the price-secured price and the current market price for the Customer's estimated remaining consumption during the remaining commitment period. No compensation will be charged if the termination due solely to the Customer's definitive relocation. Relocation must be notified no later than one month before the moving date, to the Customer Centre and to the local electricity grid company.

Terms Procurement Contract (annual consumption over 150,000 kWh per year)

The Procurement Contract is based on the call-off of all or part of the consumption on Nord Pool listed futures as below. The price of the purchased future is the current selling rate converted to the current electricity area and Swedish currency + Mälarenergi's surcharge. The model for this reads: ((Sales rate Nord Pool for current futures contract + Sales price Nord Pool for current CfD contract) x current exchange rate set by Mälarenergi (future) for the intended time period) + Mälarenergi's mark-up. Call-offs can be made until the last trading day of the current future. Decisions on price hedging are made by the Customer. The price of uncalled volumes is based on the variable electricity trading price.

Early termination of Procurement Contract

In the event of early termination, Mälarenergi is entitled to compensation under the General Terms and Conditions for damage suffered by Mälarenergi in case of early termination by the Customer of the Agreement. The compensation is calculated based on the agreed mark-up and multiplied by the agreed monthly consumption for the remaining contract period. If the price hedging in electricity futures has a positive market valuation, this value belongs to Mälarenergi. In the event that the value of the electricity futures is negative, the Customer will be invoiced for an amount that covers the negative value. The remaining part of the contract period is calculated in whole months and the monthly consumption is calculated as one twelfth of the agreed annual consumption. Compensation is payable even when the supply of electricity under the Agreement has not commenced in the event of the Customer's early termination. In the event of a dispute, Mälarenergi has the right to retrieve consumption data from the Customer's electricity grid company. A commercial fee and an administrative fee of 1,200 SEK per facility will be added.

Terms Portfolio Management (annual consumption over 150,000 kWh per year)

Portfolio management is basically a variable agreement where the Customer can buy and sell fixed volumes in MW listed on Nasdaq Commodities futures market monthly, every 15 minutes or annually. A settlement is then made in delivery between the price of the financial position and the variable spot price on Nord Pool Spot. The financial outcome of this settlement is compiled monthly as a result of the invoice. Decisions to buy or sell financial positions are made by the Customer, or alternatively it is agreed that trading is carried out by Mälarenergi without acceptance by the Customer of each individual transaction (discretionary management). If, upon termination of the Agreement, there are outstanding financial positions, a valuation of these is made. The financial positions are valued against the market price on Nasdaq Commodities futures market at the time of termination of the Agreement. If the date of termination of the Agreement is not the trading day on Nasdaq commodities futures market, the valuation takes place on the nearest trading day before the termination of the Agreement. The market value of the financial positions is settled on the next invoice. Settlement can also take place with a tripartite agreement where the Customer, Mälarenergi and the new electricity trading company agree on the transfer of existing financial positions to the new electricity trading company.

Early termination of Portfolio Management Agreement

In the event of early termination, Mälarenergi is entitled to compensation under the General Terms and Conditions for damage suffered by Mälarenergi in case of early termination by the Customer of the Agreement. The compensation is calculated based on the agreed mark-up and multiplied by the agreed monthly consumption for the remaining contract period. If the price hedging in electricity futures has a positive market valuation, this value belongs to Mälarenergi. In the event that the value of the electricity futures is negative, the Customer will be invoiced for an amount that covers the negative value. The remaining part of the contract period is calculated in whole months and the monthly consumption is calculated as one twelfth of the agreed annual consumption. Compensation is payable even when the supply of electricity under the Agreement has not commenced in the event of the Customer's early termination. In the event of a dispute, Mälarenergi has the right to retrieve consumption data from the Customer's electricity grid company. A commercial fee and an administrative fee of 1,200 SEK per facility will be added.

Processing of personal data

Terms valid from 1 July 2023

Mälarenergi AB, corporate registration No. 556448-9150, ("Mälarenergi") is, according to the General Data Protection Regulation, the data controller of the personal data that it processes. Full information about Mälarenergi's processing of personal data, the Customer's rights and how the rights can be asserted is published on Mälarenergi's website, www.malarenergi.se/om-webbplatsen/gdpr/. The information can also be obtained by contacting Mälarenergi's Customer Center.

The personal data processed may be name, address, telephone number, email address, social security number, customer number, purchase and user-generated data, information that appears in correspondence and messages with you, cookies, session cookies, meter number and status, meter ID, facility ID, invoice information, account number, property address, consumption.

The legal bases for the processing are current legislation and associated regulations (e.g. the Archives Act, the Electricity Act and the Accounting Act), fulfillment of agreements and/or balance of interests. Balance of interests means that the value of processing the data exceeds the protection interest.

Mälarenergi collects and processes personal data in order to fulfil the legal obligation incumbent on Mälarenergi, to enable information about products and services, and to carry out marketing activities, and where necessary, to be able to conclude and fulfil the agreement with the consumer. In cases where the Customer has provided Mälarenergi with his/her e-mail address and mobile phone number, Mälarenergi may use this information to provide the Customer with information that is regulated by law, that is needed in the contractual relationship or that Mälarenergi otherwise considers to be essential for the Customer. Updating these contact details is the responsibility of the Customer himself.

Personal data collected may be processed by Mälarenergi to carry out market analyses, prepare statistics and to evaluate, develop and inform about services and products. This processing is necessary for Mälarenergi's legitimate interest to be able to develop and improve products and services and maintain good customer relations.

Regarding the processing of personal data for specified purposes, Mälarenergi may share personal data with subcontractors (personal data processors) in order to perform services and fulfill other obligations.

Personal data may also be collected from or disclosed to third parties if required by law or if Mälarenergi has a legitimate interest in disclosing the personal data to such parties, such as a group company.

In addition, personal data may be provided to or collected from credit reference agencies for the purpose of assessing the Customer's financial ability to perform the Agreement.

Personal data may be updated against public and private records to ensure its accuracy and for the performance of the contract with the Customer.

The Customer has the right to request information about the personal data processed by Mälarenergi. The Customer may also request correction of incorrect information. Furthermore, the Customer has, under certain conditions, the right to restriction of the processing of his/her personal data, the right to erasure of personal data, as well as the right to object to processing based on a balancing of interests, and the right to object to processing for direct marketing purposes.

Customers who believe that the processing of their personal data is in breach of the General Data Protection Regulation have the right to lodge a complaint with the Swedish Authority for Privacy Protection (formerly the Data Protection Authority).

Contact details of Data Controller Mälarenergi AB (org.nr 556448-9150)

Customer service centre: +46 (0)21-39 50 50

Data Protection Officer: dataskyddsbud@vasteras.se